

It all adds up You may have more options than you think!

Figuring out how to finance your senior living options can sometimes feel like comparing apples to oranges to avocados, but it doesn't have to be confusing. With a little guidance, you can find the right community for your budget and lifestyle.

Income from a pension, a retirement fund, Social Security or even a part-time job can go a long way toward mitigating the cost of senior living.

Existing assets are a go-to source for funding senior living expenses. This can be a savings account or retirement nest egg that you're finally ready to crack. You can also cash out equity you've built in one of your biggest assets — your house.

Veterans benefits may be available to veterans of the armed forces as well as some surviving spouses and dependents.

Bridge loans can cover the gaps while you're waiting on your house to sell or waiting on veterans benefits to kick in.

These are only a few of the options that might be available to you. Be sure to do your own research, and don't be afraid to ask for help. A certified financial planner will be able to answer many of your questions, and specialized services like Elderlife may provide additional expertise to help you make a solid plan.

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